

2018 Annual Report of the *Rossmoor Fund*

April 2019



Message from the President

2018 was a year of growth and change for the Rossmoor Fund. Founder and President since inception, David Smith, announced his departure from Rossmoor! The Board of Directors elected me to succeed David and I am deeply honored. As a founding Director, I have seen the Fund become a vital part of our community, reflecting the empathy and generosity of Rossmoor residents and friends. With an amazing Board of Directors and ongoing support of our donors, I look forward to continuing this outreach to our neighbors in need. The statistics below reflect our growth. The real story though is in the thank you letters we receive from recipients which touch our hearts and reinforce the importance of the Rossmoor Fund.

Claire LeVine Wolfe

Rossmoor Fund Mission Statement

Our mission is to develop and fund programs for those in the Rossmoor Community who are in need, assist Rossmoor organizations in meeting charitable and educational goals, and to improve both Rossmoor and the health and well being of its residents.

Highlights from January to December 2018

- Awarded 68 grants, bringing the total number of grants since inception to 386.
- Underwrote two programs with Contra Costa Legal Services to offer one on one legal advice to Rossmoor Residents with sessions throughout the year.
- Underwrote a respite program in coordination with the Rossmoor Counseling Services and the Jewish Family and Community Services for caregivers.
- Continued to give Safeway Gift Cards to eligible residents totaling \$10,350. This program is supported by the Rossmoor Boomers Club.
- Continued a Home Repair Program in Conjunction with Davis Home Pros.
- Underwrote a medical alert systems program for 8 residents.
- Expanded the Legacy Society Program.
- Honored Donors and kicked off our 2019 campaign at a reception underwritten by Mechanics Bank.
- Received donations from 535 donors. Since inception, 5,140 contributions have been received.
- Received 45 Donations as Tributes.
- Received generous support from clubs in Rossmoor and businesses, including the Home Show sponsored by Berkshire Hathaway Realtors.
- Initiated a Spring Cleaning program for eligible residents at the request of the Counseling Services.

Board of Directors

Jean Autrey
Louise Dibble
Wendy Dorband
Ellen Gilman
John Kikuchi
Bill Leary
Donna Reynolds
Harvey Weinstein
Reta Wilcox
Claire LeVine Wolfe
David Smith, Founder

LEGACY SOCIETY

Bill and Wendy Dorband, Jean Autrey,
Alice Lau, Louise Dibble,
Richard and Linda Scheffer,
Susanne Krasna, Reta Wilcox,
Donna Reynolds, Sue Dimaggio Adams,
Sandy Cavallo, Claire LeVine Wolfe,
Ellen Gilman/James P. Comerford,
Nathan Roundy & Lynn Lively
Anonymous, Anonymous

Rossmoor Fund
Balance Sheet
As of December 31, 2018

ASSETS

Current Assets

Cash - US Bank	60,255.55
Accounts Receivable	<u>0.00</u>

Total Current Assets 60,255.55

Other Assets

Prepaid Expense	2,607.14
Endowment Fund	<u>200,697.45</u>

Total Other Assets 203,304.59

TOTAL ASSETS **263,560.14**

Liabilities & Equity

Equity

Retained Earnings	274,333.29
Net Income	<u>(10,773.15)</u>

Total equity 263,560.14

**TOTAL LIABILITIES
& EQUITY** **263,560.14**

The Rossmoor Fund is a California non-profit public benefit corporation serving the charitable and educational needs of the Rossmoor Community.

Your contribution, made payable to Rossmoor Fund, is tax-deductible as allowed by law. Contributions may be made by sending a check to the address below or by donating by credit card on our website.

Rossmoor Fund
PO Box 2070
Walnut Creek, CA 94595
925-567 FUND (3863)
www.rossmoorfund.org

Rossmoor Fund
Profit & Loss Statement
January through December 2018

Ordinary Income/Expense
Income

Investment Income	4,562.72
Contributions	<u>139,623.79</u>

Total Income 144,186.51 100.00%

Expense

Awards and Grants

Educational Grants	
Individual Grants	88,012.33
Organizational Grants	32,890.73

Total Awards and Grants 120,903.06 83.85%

Fundraising Expense

Donor Software	2,696.57
Credit Card Fees	307.81
Advertising	3,000.00
Printing, Postage	3,237.82
Recognition Events & Awards	5,528.54
Other	0.00

Total Fundraising Expense 14,770.74 10.24%

Overhead Expense

Insurance	1,376.00
Legal & Accounting	500.00
Office Expense	208.26
Other	272.99

Total Overhead Expense 2,357.25 1.63%

Total Expense 138,031.05 95.73%

Net Ordinary Income 6,155.46 4.27%

Other Income/Expense

Gain/Loss on Sale of Assets	(4.53)
Unrealized Gain/Loss	<u>(16,924.08)</u>

Net Other Income (16,928.61) -11.74%

NET INCOME **(10,773.15)** **-7.47%**