

2020 Annual Report of the *Rossmoor Fund*

April 2021

Message from the President



ROSSMOOR
FUND

2020 was a year none of us will ever forget as we entered the world of Covid 19. The Board was concerned about how this would impact our community from both a donor and recipient perspective. With so much closed down, the number of grants initially declined. Many of our grant applications are for medically related needs; those applications basically stopped coming, as people could not see their doctor or dentist. Respite care dropped off too, as people were hesitant to have caregivers enter their homes.

The Board realized that we needed to pivot and be more proactive in understanding the needs of our residents. Quickly, it became apparent that food insecurity and loneliness were the major areas where the Rossmoor Fund could be helpful. We partnered with Meals on Wheels to underwrite delivery of food to all Rossmoor residents who expressed a need for it. The Board members then wrote personal notes to each of our recipients from the last two years with words of encouragement, and a \$100 Safeway gift card. We also called recent recipients in order to help alleviate any feelings of loneliness and offered to provide them with Emergency Medical Alert Systems.

Needless to say, these efforts have been very well received and we got many heartwarming thank you notes. Just before Christmas, the Board sent another round of Safeway gift cards enclosed in a holiday card. Our annual recognition event was moved to TV 28 with the outstanding support of the GRF staff. The most amazing thing has been the response from our donors who continued to support the Rossmoor Fund at unprecedented levels. It has been a challenging and rewarding year for the Fund. We are grateful at our ability to not just survive, but also, to thrive. And so we enter 2021 with hope and gratitude!

Claire LeVine Wolfe

Rossmoor Fund Mission Statement

The mission of the Rossmoor Fund is to assist Rossmoor residents in need and to develop and fund educational and charitable programs for the Rossmoor community.

Highlights from January to December 2020

- Awarded 65 grants, bringing the total number of grants since inception to 564.
- Underwrote two programs with Contra Costa Legal Services to offer one on one legal advice to Rossmoor residents with sessions throughout the year.
- Continued and expanded the support of Meals on Wheels for Rossmoor residents for \$17,800.
- Underwrote a respite program in coordination with the Rossmoor Counseling Services and the Jewish Family and Community Services for caregivers.
- Continued to give Safeway Gift Cards to eligible residents totaling \$13,730.
- Continued a Home Repair Program in conjunction with Davis Home Pros.
- Underwrote a medical alert systems program for 25 residents.
- Expanded the Legacy Society program.
- Honored donors and kicked off our 2021 campaign at a virtual reception.
- Received donations from 485 donors. Since inception, 7,159 contributions have been received.
- Received 30 donations as Tributes. Since inception, 139 people have been honored by 138 donors.
- Received generous support from clubs in Rossmoor and businesses, including the Home Show sponsored by Berkshire Hathaway.
- Continued a Spring Cleaning program for eligible residents.

Board of Directors

Claire LeVine Wolfe, President

Jean Autrey

Louise Dibble

Wendy Dorband

Ellen Gilman

Alice Lau

Bill Leary

Diane Portnoff

Donna Reynolds

Andrea Szentirmai

Gayl Westendorf

Al Zemsky

David Smith, Founder

LEGACY SOCIETY

Sue DiMagio Adams, Anonymous,
Jean Autrey, Sandra Maria Cavallo,
Louise Dibble, Wendy & Bill Dorband,
Linda Furlong, Ellen Gilman &
James P. Comerford, Susanne Krasna,
Alice Lau, Donna Reynolds,
Nathan Roundy & Lynn Lively,
Richard & Linda Scheffer,
David & Sherry Smith, Reta Wilcox,
Claire LeVine Wolfe

Rossmoor Fund
Balance Sheet
As of December 31, 2020

ASSETS

Current Assets

| | |
|---------------------|-------------|
| Cash - Checking | 80,144.42 |
| Cash - Savings | 94,198.11 |
| Accounts Receivable | <u>0.00</u> |

Total Current Assets 174,342.53

Other Assets

| | |
|-------------------|-------------------|
| Prepaid Expense | 3,797.91 |
| Long Term Savings | <u>321,682.46</u> |

Total Other Assets 325,480.37

TOTAL ASSETS **499,822.90**

Liabilities & Equity

Equity

| | |
|-------------------|-------------------|
| Retained Earnings | 344,041.60 |
| Net Income | <u>155,781.30</u> |

Total equity 499,822.90

**TOTAL LIABILITIES
& EQUITY** **499,822.90**

The Rossmoor Fund is a California non-profit public benefit corporation serving the charitable and educational needs of the Rossmoor Community.

Your contribution, made payable to Rossmoor Fund, is tax-deductible as allowed by law. Contributions may be made by sending a check to the address below or by donating by credit card on our website.

Rossmoor Fund
PO Box 2070
Walnut Creek, CA 94595
925-567 FUND (3863)
www.rossmoorfund.org

Rossmoor Fund
Profit & Loss Statement
January through December 2020

Ordinary Income/Expense
Income

| | |
|-------------------|-------------------|
| Investment Income | 6,775.78 |
| Contributions | <u>234,163.68</u> |

Total Income 240,939.46 100.00%

Expense

Awards and Grants

| | |
|-----------------------|-----------|
| Educational Grants | 400.00 |
| Individual Grants | 93,142.40 |
| Organizational Grants | 5,000.00 |

Total Awards and Grants 98,542.40 40.90%

Fundraising Expense

| | |
|-----------------------------|----------|
| Donor Software | 3,029.88 |
| Credit Card Fees | 965.70 |
| Advertising | 6,735.00 |
| Printing, Postage | 3,959.57 |
| Recognition Events & Awards | 0.00 |
| Other | 0.00 |

Total Fundraising Expense 14,690.15 6.10%

Overhead Expense

| | |
|--------------------|----------|
| Insurance | 1,868.00 |
| Legal & Accounting | 0.00 |
| Office Expense | 139.93 |
| Other | 801.26 |

Total Overhead Expense 2,809.19 1.17%

Total Expense 116,041.74 48.16%

Net Ordinary Income 124,897.72 51.84%

Other Income/Expense

| | |
|----------------------|-----------|
| Unrealized Gain/Loss | 30,883.58 |
|----------------------|-----------|

Net Other Income 30,883.58 12.82%

NET INCOME **155,781.30** **64.66%**