

# 2023 Annual Report of the Rossmoor Fund

June 2023

## Message from the President



Rossmoor is such a unique community where neighbors truly help neighbors.

This was the theme of the Rossmoor Fund for 2023. Once again, residents of Rossmoor and our many friends and businesses outside of Rossmoor, generously supported the Fund to enable us to help over 50 residents in need with financial grants to pay expenses not covered by Medicare and so much more.

The statistics are listed below....however, they don't tell the whole story! We receive thank you notes from recipients that tell the emotional side of your generosity. Imagine not being able to eat because your teeth are in such poor condition and then, receiving a grant, and getting your teeth fixed? Or the relief of knowing you will be able to get the insulin you need to stay alive? Or receiving a few hours of respite care so that you can take care of your own needs?

The Board of Directors has always taken it to heart to be good stewards of your generosity, and we feel that responsibility even more so now. Costs are rising and a grant from the Rossmoor Fund truly matters.

We were so pleased that we could return to having a Recognition of Donors Event in person in October of 2023. Hopefully, this will continue to be the case for 2024.

Once again, dear neighbors, many thanks, Claire LeVine Wolfe, President

## Rossmoor Fund Mission Statement

The mission of the Rossmoor Fund is to assist Rossmoor residents in need and to develop and fund educational and charitable programs for the Rossmoor community.

## Highlights from January to December 2023

- Awarded 50 Grants totaling over \$177,000. The majority of the grants were for medical needs: dentistry, hearing aids and vision related expenses.
- Provided recipients of the past two years \$40,000 of Safeway Gift Cards, as well as supplying the Rossmoor Counseling Services with Safeway gift cards for residents in need.
- Supported 32 residents with Medical Alert Systems provided by Vitalink.
- Supported Meals on Wheels with \$30,000 to cover all Rossmoor residents in the program.
- Supported a Respite Program, totaling \$20,000, in coordination with the Rossmoor Counseling Services and the Jewish Family and Community Services.
- Continued a Home Repair Program provided by Davis Home Pros.
- Continued a Spring Cleaning Service.
- Underwrote Programs for the Community, in addition to one on one sessions for residents provided by Contra Costa Senior Legal Services.
- Supported educational programs for the Rossmoor Community put on by the Rossmoor Counseling Services.
- Received donations from 457 Individuals and Businesses. Total donations for the year were 617 of which 20 were Tributes.

## Board of Directors

Claire LeVine Wolfe, President

Richard Davis

Louise Dibble

Wendy Dorband

Lorraine Gousman

Irene McKillop

Donna Reynolds

Andrea Szentirmai

Al Zemsky

David Smith, Founder

## LEGACY SOCIETY

Sue DiMagio Adams, Anonymous,  
Jean Autrey, Sandra Maria Cavallo,  
Trish Daly, Louise Dibble,  
Wendy & Bill Dorband, Linda Furlong,  
Ellen Gilman & James P. Comerford,  
Susanne Krasna, Alice Lau,  
Donna Reynolds,  
Nathan Roundy & Lynn Lively,  
Richard & Linda Scheffer,  
David & Sherry Smith, Reta Wilcox,  
Claire LeVine Wolfe

## Rossmoor Fund

Balance Sheet  
As of December 31, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Cash - Chase Bank Checking	34,869.75
Cash-Schwab Operating Exp Acct	223,139.98
<b>Total Bank Accounts</b>	<b>\$258,009.73</b>
Other Current Assets	
Undeposited Funds - Donations	33,762.02
<b>Total Other Current Assets</b>	<b>\$33,762.02</b>
<b>Total Current Assets</b>	<b>\$291,771.75</b>
Other Assets	
Schwab-Long Term Reserve Acct	575,422.18
<b>Total Other Assets</b>	<b>\$575,422.18</b>
<b>TOTAL ASSETS</b>	<b>\$867,193.93</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	600.00
<b>Total Other Current Liabilities</b>	<b>\$600.00</b>
<b>Total Current Liabilities</b>	<b>\$600.00</b>
<b>Total Liabilities</b>	<b>\$600.00</b>
Equity	
Retained Earnings	778,722.57
Net Income	87,871.36
<b>Total Equity</b>	<b>\$866,593.93</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$867,193.93</b>

The Rossmoor Fund is a California non-profit public benefit corporation serving the charitable and educational needs of the Rossmoor Community. Your contribution, made payable to Rossmoor Fund, is tax-deductible as allowed by law. Contributions may be made by sending a check to the address below or by donating by credit card on our website.

Rossmoor Fund  
PO Box 2070  
Walnut Creek, CA 94595  
925-567 FUND (3863)  
[www.rossmoorfund.org](http://www.rossmoorfund.org)

## Rossmoor Fund

Profit and Loss  
January - December 2023

	TOTAL
Income	
Contributions	220,811.12
Interest Income - Banks	26.95
<b>Total Income</b>	<b>\$220,838.07</b>
<b>GROSS PROFIT</b>	<b>\$220,838.07</b>
Expenses	
Awards and Grants	
Individual Grants	
Community Outreach	38.99
Gift Cards - Groceries	39,940.00
Home Repair/Maintenance	4,751.65
Medical	
Dental	58,061.00
Hearing	4,759.97
Medical - Doctors	4,370.80
Medical Alert Systems	10,495.05
Medical Equipment	723.19
Medicine	315.00
Vision	1,127.94
<b>Total Medical</b>	<b>79,852.95</b>
Other Expenses	
Program Fact Sheets	78.88
Respite Support/Caregiving	19,998.42
<b>Total Individual Grants</b>	<b>145,960.89</b>
Organization Grants	
Educational - Legal Services	532.76
Educational Programs	800.00
Food - Meals on Wheels	30,000.00
<b>Total Organization Grants</b>	<b>31,332.76</b>
<b>Total Awards and Grants</b>	<b>177,293.65</b>
Fundraising Expense	
Advertising	2,400.00
Credit Card Fees	624.52
Donor Software Expense	5,163.53
Printing, Postage	2,053.25
Recognition Event	7,982.47
Services Brochure	925.00
<b>Total Fundraising Expense</b>	<b>19,148.77</b>